

**Minutes of the Raleigh Charter High School, Inc.  
Board of Directors Meeting  
28 September 2020**

The Raleigh Charter High School, Inc. Board of Directors meeting began at 5:31 p.m. and was conducted contemporaneously with a previously commenced meeting of the Board of Directors of the Raleigh Charter High School Foundation, Inc. (the “Foundation Board”). Meeting notice was made on the School Main Calendar posted on the publicly accessible School website (www.raleighcharterhs.org). Those in attendance and constituting a quorum were:

**Present:** Members: Lisa Huddleston, Jameson Marks (Chair), Patrick Murray, Paul McSorley, Kathy Perkinson, Peter Smith, Charles Wang, Norma Pedersen, Damita Davis, Jonathan Green, Jodi Schwartz Long, Rebecca Mann White, and Graham Satsky

Guests: David Ennis, Shayne Klein, and Kim Elliott

**Absent:** Members: Sandra Headen and Jonathan Phillips [Note that technical issues with Zoom prevented their ability to be added to meeting in progress]

Except where noted below, the meeting followed the Agenda which was distributed at the meeting, a copy of which is attached to these Minutes.

**Welcome:** The Chair welcomed all in attendance.

**Foundation Facilities Committee:** D. Ennis was recognized to provide a report from the Facilities Committee:

- The engagement with an outside engineering firm to perform an energy audit & HVAC assessment has been put on hold.
- The new security and intercom system installation has been completed.

**Foundation Investment Committee:** The Chair was recognized to provide a report from the Investment Committee. He reported that the investment returns are positive YTD.

**Development Committee:** P. McSorley was recognized to provide an update from the Development Committee. He reviewed the Phoenix Fund Report. The Phoenix Fund Campaign was officially launched on September 17th and blue card mailings will be sent out within the next 2 weeks. In lieu of back-to-school night engagement with new families, the committee will be sending hand-written letters to them welcoming them to the school. He reminded board members of the goal for 100% member participation in the Phoenix and/or Foundation Fund by October 31.

A copy of the Phoenix Fund Report as reviewed at the meeting is attached to these minutes.

**Principal’s Report:** L. Huddleston was recognized to provide the Principal’s Report. She distributed and led the Board in a discussion of the Principal’s Report handout.

A copy Principal’s Report handout as distributed at the meeting are attached to these Minutes.

**Adjournment of the Meeting of the Foundation Board:** The meeting of the Foundation Board was adjourned at 5:54 p.m.

**Minutes of the 24 August 2020 Meeting of the Board.** The Board reviewed the draft minutes of the 24 August 2020 meeting of the Board. On proper motion by P. Smith and second by J. Green, the Board unanimously approved the minutes of the 24 August 2020 meeting of the Board.

**Approvals of Principal's Report Materials.** The Chair was recognized to act on the request from the Principal to obtain Board approval for two items distributed at the August Board meeting and one item from her Principal's Report at this meeting.

On proper motion by P. McSorley and second by G. Satsky, the Board unanimously voted to approve the Raleigh Charter High School Beginning Teacher Support Program (BTSP).

On proper motion by J. Green and second by K. Perkinson, the Board unanimously voted to approve the Raleigh Charter High School Student Handbook for 2020/2021.

On proper motion by P. McSorley and second by G. Satsky, the Board unanimously voted to approve the Raleigh Charter High School Faculty Handbook for 2020/2021.

**Finance Committee:** K. Perkinson was recognized to provide a report from the Finance Committee. She distributed and led the Board in a discussion of three recommendations from the Finance Committee based upon updated information on the Wake County pay scale and State bonus funding approvals. The updated budget reflects improvement in the debt coverage ratios.

Acting at the recommendation of the Finance Committee, the Board unanimously approved that salaries be retroactive to the beginning of the contract year in accordance with the Wake County 2020-2021 pay scale for faculty and staff on the Wake County scale and a 1.23% salary increase for faculty and staff (excluding coaches and substitute teachers) not covered by the Wake County scale and employed at Raleigh Charter High School in the previous year.

Acting at the recommendation of the Finance Committee, the Board unanimously approved a bonus to each employee (excluding coaches, substitutes and the Principal) of \$350 to be funded through the State allotment, RCHS funds or a combination of state and RCHS funds.

Acting at the recommendation of the Finance Committee, the Board unanimously approved the revised 2020-2021 budget as presented.

A copy of the 2020/2021 budget as reviewed at the meeting is attached to these minutes.

**Diversity Committee:** S. Klein was recognized to provide an update from the Diversity Committee. She reported that 18 families attended the first Diversity Family Network Meeting on September 10. The next meeting is scheduled for November 12, consistent with the goal of having four meetings per school year.

**Phoenix Parents:** J. Long was recognized to provide updates from the Phoenix Parents organization.

- The first Phoenix Parents meeting was held on September 1 over Zoom with over six times the usual attendees. The next meeting is scheduled for October 20. They are considering virtual meetings when COVID-19 safety protocol requirements are removed.
- Membership has exceeded their goals; Drive-Thru days at the start of the school year were

- thought to be responsible for increased memberships.
- They have provided Phoenix masks to staff and faculty, and are considering a Fall “Teacher Appreciation Day” to recognize all the hard work that teachers and staff have done this year.

**Board Goals for 2020-2021 School Year.** The Chair recognized himself to discuss Board Goals for this coming school year. He reviewed the items listed in the agenda and expressed a preference that each goal should be achievable and measurable. A suggestion during the meeting was to include the creation and completion of a Board Member Handbook, which will be taken into consideration by the Chair. He welcomes additional suggestions via email.

**Additional Business / Public Comment:** The Chair opened the floor to entertain additional items of business not covered in the meeting agenda. No items were raised.

**Closed Session:** The Board did not enter Closed Session.

**Board Meeting Schedule:** Chair Marks noted that the final Board Meeting schedule for 2020-2021 has been finalized as noted in the Board Meeting Agenda and is published in the School Main Calendar posted on the publicly accessible School website ([www.raleighcharterhs.org](http://www.raleighcharterhs.org)).

On proper motion by P. Smith and second by J. Green, the Board unanimously voted to adjourn at 6:41 p.m.

Respectfully submitted by: Patrick Murray, Secretary

Raleigh Charter High School  
Board of Directors' Meeting  
September 28 2020, 5:30 pm  
Agenda

1. Call to Order and Welcome
- \*\*JOINT SESSION\*\*
2. Facilities Darin McClure / David Ennis
3. Investment Committee Update Paul Elam
4. Development Report Paul McSorley
5. Principal's Report Lisa Huddleston
- \*\*        \*\*
6. Approval of Minutes:
  - a. Aug. 24, 2020 Board Meeting
7. Finance Committee Update Kathy Perkinson
  - a. Salary Increase Recommendation
  - b. Bonus Recommendation
  - c. Revised 20-21 Budget Recommendation
8. Diversity Committee Report Damita Davis
9. Phoenix Parents Report Jodi Schwartz
10. Board Goals for 20-21 School Year Jameson Marks
  - a. Full Board member participation in committees
  - b. 100% Board member participation in Phoenix or Foundation Funds by 10/31/20
  - c. Support faculty and staff during remote learning and transition back to building
  - d. Complete revised strategic plan by year's end
  - e. ?
11. Closed Session
12. Upcoming Meetings
 

|                          |         |         |
|--------------------------|---------|---------|
| 10/26/20                 | 2/22/21 | 6/28/21 |
| 11/23/20 (T-giving week) | 3/22/21 |         |
| 12/14/20                 | 4/26/21 |         |
| 1/25/21                  | 5/24/21 |         |
13. Adjourn

**Phoenix Fund Report**

**August 31, 2020**

|                          | Goal Phoenix Fund | Forecasted Phoenix Fund | Received Phoenix Fund | Current Parent Participation                  | New Family Participation | Board Participation (gifts to RCHS or Fnd) | Large Gifts \$1000+                             | Recurring Gifts | Alumni Alumni Parents  |
|--------------------------|-------------------|-------------------------|-----------------------|---|--------------------------|--|---|-----------------|--|
| <b>2020-2021</b>         | \$325,000         | \$40,882                | \$17,468              | Not yet available                             | Not yet available        | 57% <sup>1</sup>                           | 19 <sup>2</sup>                                 | 49              | 3 Alumni   |
| <b>this time last yr</b> | \$325,000         | \$45,635                | \$14,204              | 8%  | Not yet available        | 30%  | 17<br>(+2 athletics)                            | 50              | 9 Alumni Parents<br>2 Alumni<br>13 Alumni Parents                    |
| <b>2019-2020YE</b>       | \$325,000         | \$327,422               | \$320,220             | 49%   | 43%                      | 100%                                       | 98<br>(+ 4 Athletics)<br>(+ 1 drama)<br>(+2 CA) | 59              | 16 Alumni<br>54 Alumni Parents                                       |
| <b>2018-2019YE</b>       | \$325,000         | \$342,905               | \$338,521             | 53%   | 55%                      | 100%                                       | 115   | 56              | 20 Alumni + more<br>in Fdn Fund (5)<br>84 Seniors<br>63 Alum Parents |
| <b>2017-18 YE</b>        | \$325,000         | \$347,505               | \$332,380             | 54%<br>7% gave in other ways -<br>not Phoenix | 46%                      | 100%                                       | 123   | 57              | Alumni 45<br>Alum Parents 72<br>Plus more in FFund                   |
| <b>2016-17 YE</b>        | \$325,000         | \$336,622               | \$327,322             | 63%   | 66%                      | 100%                                       | 115   | 63              | 19 alumni<br><u>65 alum parents</u>                                  |
| <b>2015-16 YE</b>        | \$325,000         | \$339,949<br>(105%)     | \$329,905<br>(102%)   | 315/480 = 66%                                 | 66/101=65%               | 16/16 = 100%<br>3/4 = 75%<br>pledged       | 93  | 58              | Not tracked  |

**Notes:** Forecasted v. received difference due to fees, missed payments, unfulfilled pledges, and timing of disbursements of corporate payroll deductions and matches.

<sup>1</sup> As of 9/21/2020

<sup>2</sup> Includes matching gifts over \$1,000 and recurring gifts that total \$1,000 or higher.

## **Principal's Report for Raleigh Charter High School Board of Directors' Meetings on September 28, 2020**

### ***General***

- We had about 18 parents participate in this year's first meeting of the Parent Diversity Network on September 10. Thanks to the Board members, volunteers, and staff who planned, organized, and attended this event.
- On Thursday, September 17, we launched our virtual Back-to-School Night for our new and returning parents. The event included a welcome, presentations by teachers, college counselors, and Phoenix Parents, and a video launching the Phoenix Fund.
- Seniors came to campus on either September 21 or 28 for an outside, socially-distanced activity. Students were able to see some friends, and we introduced them to the health screening process. In the next two months, we will bring more grades on campus to participate in these activities.
- Friday, September 25 was the end of the First Grading Period. We plan to send report cards out to parents on Friday, October 2.
- Based on the NCDHHS and NCDPI guidelines, the Governor's announcement to keep high schools in Plan B learning, and current health statistics, we have made the difficult decision to remain in Digital Learning Days for the remainder of the first semester. At this time, we have not made a decision about whether to remain remote in January..
- We will give the PSAT to approximately 120 juniors and the SAT to around 60 seniors on Wednesday, October 14. All participants and staff will wear masks, and we will observe physical distancing and safety rules.
  - The PSAT will be on campus in roughly 24 different classrooms. Most rooms will have around five students in them with a faculty member administering the test.
  - The SAT will be at the Royal Banquet Center where students will be spread apart widely. Each student will have their own 6-8 foot table to test on.
- For the week of the election, we will shift our days around to accommodate our students monitoring election results more effectively. We will have synchronous classes on Monday and Tuesday that week and shift the weekly asynchronous day to Wednesday, the day after Election Day. On Wednesday, the only assignment that students will need to turn in will be a history homework related to the election results.
- We will have virtual Flex Days on November 9 and 10. Each grade level will have a separate set of activities that they will participate in. Each will include some component of grappling with the current pandemic.
  - 9th - Building Community
  - 10th - Living in a Diverse World: Our Community (school, local, national, global) as a diverse community, Self-Awareness
  - 11th - Ethics and Problem-Solving
  - 12th - Taking Ownership and Preparing for the Larger Community: Image we project, Financial, Involvement in the greater community

**Student Enrollment Diversity on Day 20 (September 8, 2020)**

|             | White      |           | Asian      |           | Hispanic  |          | Black     |          | Multi     |          | Other    |          | Total      |
|-------------|------------|-----------|------------|-----------|-----------|----------|-----------|----------|-----------|----------|----------|----------|------------|
|             | #          | %         | #          | %         | #         | %        | #         | %        | #         | %        | #        | %        | #          |
| <b>2010</b> | 408        | 74        | 79         | 14        | 8         | 1        | 33        | 6        | 19        | 4        | 6        | 1        | 553        |
| <b>2011</b> | 392        | 70        | 90         | 16        | 19        | 3        | 31        | 6        | 21        | 4        | 4        | 1        | 557        |
| <b>2012</b> | 375        | 69        | 101        | 19        | 15        | 3        | 28        | 5        | 20        | 4        | 1        | 0        | 540        |
| <b>2013</b> | 363        | 67        | 116        | 21        | 18        | 3        | 27        | 5        | 22        | 4        | 1        | 0        | 547        |
| <b>2014</b> | 370        | 66        | 120        | 21        | 22        | 4        | 27        | 5        | 20        | 4        | 0        | 0        | 559        |
| <b>2015</b> | 356        | 63        | 127        | 23        | 22        | 4        | 30        | 5        | 26        | 5        | 0        | 0        | 561        |
| <b>2016</b> | 353        | 63        | 129        | 23        | 26        | 5        | 26        | 5        | 28        | 5        | 0        | 0        | 562        |
| <b>2017</b> | 359        | 63        | 130        | 23        | 22        | 4        | 26        | 5        | 27        | 5        | 1        | 0        | 565        |
| <b>2018</b> | 345        | 61        | 142        | 25        | 25        | 4.5      | 25        | 4.5      | 26        | 5        | 1        | 0        | 564        |
| <b>2019</b> | 339        | 60        | 141        | 25        | 28        | 5        | 25        | 4.5      | 26        | 5        | 2        | 0        | 562        |
| <b>2020</b> | <b>320</b> | <b>56</b> | <b>155</b> | <b>27</b> | <b>33</b> | <b>6</b> | <b>31</b> | <b>5</b> | <b>26</b> | <b>5</b> | <b>4</b> | <b>1</b> | <b>569</b> |

**Wake County Census Bureau Estimates for July 1, 2018**

| Race and Hispanic Origin                                      |  |         |
|---|--|---------|
| White alone, percent  |  | △ 68.1% |
| Black or African American alone, percent (a)                  |  | △ 21.0% |
| American Indian and Alaska Native alone, percent (a)          |  | △ 0.8%  |
| Asian alone, percent (a)                                      |  | △ 7.5%  |
| Native Hawaiian and Other Pacific Islander alone, percent (a) |  | △ 0.1%  |
| Two or More Races, percent                                    |  | △ 2.5%  |
| Hispanic or Latino, percent (b)                               |  | △ 10.3% |
| White alone, not Hispanic or Latino, percent                  |  | △ 59.8% |

Source: <https://www.census.gov/quickfacts/fact/table/wakecountynorthcarolina/PST045218>

**Student Enrollment in PowerSchool by Ethnicity**

| Year                           | Class | Asian        | White        | Hisp       | Black      | Multi/Other | Total |  | Sub Total      |
|--------------------------------|-------|--------------|--------------|------------|------------|-------------|-------|--|----------------|
| <b>Current 9th Grade</b>       |       |              |              |            |            |             |       |  |                |
| 2020-21                        | 2024  | 45           | 72           | 12         | 10         | 8           | 147   |  | 30/147 → 20.4% |
| <b>Current 10th Grade</b>      |       |              |              |            |            |             |       |  |                |
| 2019-20                        | 2023  | 31           | 89           | 11         | 6          | 8           | 145   |  | 25/145 → 17.2% |
| 2020-21                        | 2023  | 31           | 87           | 11         | 6          | 8           | 143   |  | 25/143 → 17.5% |
| <b>Current 11th Grade</b>      |       |              |              |            |            |             |       |  |                |
| 2018-19                        | 2022  | 45           | 72           | 7          | 6          | 8           | 138   |  | 21/138 → 15.2% |
| 2019-20                        | 2022  | 45           | 69           | 7          | 7          | 8           | 136   |  | 22/136 → 16.2% |
| 2020-21                        | 2022  | 45           | 71           | 8          | 7          | 8           | 139   |  | 23/139 → 16.5% |
| <b>Current 12th Grade</b>      |       |              |              |            |            |             |       |  |                |
| 2017-18                        | 2021  | 33           | 91           | 3          | 6          | 7           | 140   |  | 16/140 → 11.4% |
| 2018-19                        | 2021  | 35           | 92           | 2          | 6          | 6           | 141   |  | 14/141 → 9.9%  |
| 2019-20                        | 2021  | 34           | 91           | 2          | 8          | 6           | 141   |  | 16/141 → 11.3% |
| 2020-21                        | 2021  | 34           | 90           | 2          | 8          | 6           | 140   |  | 16/140 → 11.4% |
| <b>TOTALS for Student Body</b> |       |              |              |            |            |             |       |  |                |
| 2015-16                        | Total | 126          | 354          | 22         | 31         | 26          | 559   |  | 79/559 → 14.1% |
| 2016-17                        | Total | 128          | 350          | 26         | 26         | 28          | 558   |  | 80/558 → 14.3% |
| 2017-18                        | Total | 130          | 356          | 22         | 26         | 26          | 560   |  | 74/560 → 13.2% |
| 2018-19                        | Total | 142          | 341          | 25         | 24         | 26          | 558   |  | 75/558 → 13.4% |
| 2019-20                        | Total | 140          | 337          | 28         | 24         | 29          | 558   |  | 81/558 → 14.5% |
| 2020-21                        | Total | 155<br>27.2% | 320<br>56.2% | 33<br>5.8% | 31<br>5.4% | 30<br>5.3%  | 569   |  | 94/569 → 16.5% |
| <b>Graduates</b>               |       |              |              |            |            |             |       |  |                |
| Class 2020                     | 2020  | 30           | 88           | 8          | 3          | 7           | 136   |  | 18/136 → 13.2% |
| Class 2019                     | 2019  | 32           | 86           | 8          | 8          | 5           | 139   |  | 21/139 → 15.1% |
| Class 2018                     | 2018  | 32           | 86           | 3          | 8          | 7           | 136   |  | 18/136 → 13.2% |
| Class 2017                     | 2017  | 32           | 85           | 6          | 6          | 7           | 136   |  | 19/136 → 14.0% |



|            |       |       |       |      |       |             |       |  |                |
|------------|-------|-------|-------|------|-------|-------------|-------|--|----------------|
| Class 2016 | 2016  | 26    | 91    | 4    | 9     | 5           | 135   |  | 18/135 → 13.3% |
| Year       | Class | Asian | White | Hisp | Black | Multi/Other | Total |  | Sub Total      |

**Hiring Statistics by Ethnicity**

| Year           | Total New | Black    | Latino   | Asian    | White     |
|----------------|-----------|----------|----------|----------|-----------|
| 2016-17        | 5         | 0        | 0        | 0        | 5         |
| 2017-18        | 4         | 0        | 0        | 0        | 4         |
| 2018-19        | 2         | 0        | 0        | 0        | 2         |
| 2019-20        | 4         | 1        | 1        | 0        | 2         |
| <b>2020-21</b> | <b>6</b>  | <b>1</b> | <b>1</b> | <b>0</b> | <b>4</b>  |
| <b>Total</b>   | <b>21</b> | <b>2</b> | <b>2</b> | <b>0</b> | <b>17</b> |

**Current Faculty by Ethnicity**

| Ethnicity   | US (2016)   | RCHS (2020)      |
|-------------|-------------|------------------|
| Asian       | 2%          | 4% (2)           |
| Black       | 7%          | 5% (3)           |
| Latinx      | 9%          | 9% (5)           |
| White alone | 80%         | 82% (45)         |
| <b>All</b>  | <b>100%</b> | <b>100% (55)</b> |

US Source: [https://nces.ed.gov/programs/digest/d17/tables/dt17\\_209.10.asp?current=yes](https://nces.ed.gov/programs/digest/d17/tables/dt17_209.10.asp?current=yes)

**Compliance and Reporting**

- Today we ran required training programs for all staff concerning the prevention of sexual abuse and sex trafficking. We are grateful to the InterAct Center in Wake County and Project FIGHT at the Salvation Army for partnering with us and leading these programs.
- Today was also the first of the five new combination teacher-in-service and remote-learning days that the legislature is requiring for this year.
- Based on changes in the requirements by NCDPI, we need to make modifications in our Beginning Teacher Support Plan. The draft plan is available in the board folder: <https://docs.google.com/document/d/146Pglg2oFDGCSsUd6opvGGLt-XEi-KeHF-wSHIAI/DnM/edit?usp=sharing>. Changes from the previous plan that the Board passed in August, 2018 are highlighted in yellow.
- Because of the impact of COVID-19 on the 2019-2020 school year, NCDPI will not issue NC School Report Card grades for last year.

- We will again use the state reporting app See Something, Say Something to have an anonymous tip line available that is staffed 24-hours-a-day, 7-days-a-week. We have three staff members who rotate the responsibility for monitoring this tip line at all times.

#### ***Handbooks for 2019-20***

- The Student Handbook is in the Board folder with no changes since last month.
- The Faculty Handbook is also in the Board folder with no changes since last month.

#### ***Athletics***

- We have cancelled participation in NCHSAA athletics programs that begin this semester. This includes Cross Country, Volleyball, Swimming, and Basketball.
- We will continue to weigh the possibilities of offering some opportunities for sports and athletics through intramurals and in the spring semester.

#### ***Facilities***

- Our door security system has been updated and includes an intercom system between the front door and the main office.
- Classroom air filters have been upgraded to MERV 13.

#### ***Upcoming Events***

- Report Card Distribution - Friday, October 2
- Outdoor Faculty Flu Shot Clinic - Monday, October 5
- PSAT for Juniors - Wednesday, October 14
- SAT for Seniors - Wednesday, October 14
- Fall Break - Thursday, October 15 - Friday, October 16
- Election Day - Tuesday, November 3
- Flex Days - Monday, November 9 - Tuesday, November 10
- Veteran's Day Holiday - Wednesday, November 11

| <b>RCHS Budget - 2020-21</b>       | <b>Final<br/>2019-20</b> | <b>Approved<br/>2020-21</b> | <b>Proposed<br/>2020-21</b> |
|------------------------------------|--------------------------|-----------------------------|-----------------------------|
| ADM                                | 557                      | 570                         | 569                         |
| Funding per ADM - State Funding    | 5,650                    | 4,982                       | 5,828                       |
| Funding per ADM - County Funding   | 2,943                    | 2,683                       | 2,683                       |
| ADM - EC                           | 28                       | 28                          | 28                          |
| Funding per EC ADM - State Funding | 4,348                    | 2,907                       | 3,087                       |
| State Funds                        | 3,088,232                | 2,834,102                   | 3,295,142                   |
| State EC Funds                     | 121,750                  | 81,392                      | 86,447                      |
| State COVID Funds                  | 13,205                   | -                           | 21,735                      |
| NCVPS Reduction                    | (4,667)                  | (4,667)                     | (5,703)                     |
| State Funds - School Connectivity  | 46,514                   | -                           | -                           |
| State Funds - Indian Gaming        | 3,622                    | 4,000                       | 4,000                       |
| State Funds - F&F                  | 6,520                    | 6,500                       | 6,500                       |
| State Bonuses                      | 53,072                   | -                           | 16,080                      |
| <b>Total State Funds</b>           | <b>3,328,248</b>         | <b>2,921,327</b>            | <b>3,424,201</b>            |
| Wake County - 549 ADM              | 1,590,050                | 1,454,940                   | 1,454,940                   |
| Johnston County - 7 ADM            | 11,204                   | 10,644                      | 10,644                      |
| Franklin County - 0 ADM            | -                        | -                           | -                           |
| Durham County - 5 ADM              | 25,641                   | 21,749                      | 21,749                      |
| Chatham County - 5 ADM             | 13,056                   | 11,628                      | 11,628                      |
| Chapel Hill/Carrboro - 1 ADM       | 14,310                   | 9,063                       | 9,063                       |
| Orange County - 0 ADM              | -                        | -                           | -                           |
| Washington County- 1 ADM           | 600                      | 350                         | 350                         |
| Person County - 0 ADM              | -                        | -                           | -                           |
| Granville County - 1 ADM           | 2,094                    | 2,094                       | 2,094                       |
| <b>Total County Funds</b>          | <b>1,656,955</b>         | <b>1,510,468</b>            | <b>1,510,468</b>            |
| Federal Funds - PRC 060            | 89,639                   | 81,167                      | 81,167                      |
| <b>Total Federal Funds</b>         | <b>89,639</b>            | <b>81,167</b>               | <b>81,167</b>               |
| Sport Donations                    | 36,586                   | 32,000                      | 15,000                      |
| Educational Programs               | 46,042                   | 40,000                      | 20,000                      |
| Phoenix Fund                       | 310,000                  | 265,000                     | 265,000                     |
| <b>Development and Donations</b>   | <b>392,628</b>           | <b>337,000</b>              | <b>300,000</b>              |
| 7th Period Class                   | 13,200                   | 13,200                      | 13,200                      |
| Gate Receipts                      | 11,782                   | 5,000                       | 2,500                       |
| Interest Income                    | 550                      | 550                         | 550                         |
| Testing                            | 19,393                   | 17,000                      | 17,000                      |
| Parking                            | 23,400                   | 23,400                      | 10,000                      |
| Miscellaneous                      | 1,811                    | -                           | -                           |
| <b>Total Other Funds</b>           | <b>70,137</b>            | <b>59,150</b>               | <b>43,250</b>               |
| <b>Total Revenue</b>               | <b>5,537,607</b>         | <b>4,909,112</b>            | <b>5,359,086</b>            |
| Rent                               | 726,000                  | 726,000                     | 726,000                     |
| Utilities                          | 78,000                   | 85,000                      | 85,000                      |
| Maintenance & Repair               | 195,000                  | 125,000                     | 125,000                     |
| Miscellaneous                      | -                        | -                           | -                           |
| <b>Total Facilities</b>            | <b>999,000</b>           | <b>936,000</b>              | <b>936,000</b>              |
| Salaries                           | 3,273,308                | 3,300,991                   | 3,137,464                   |
| Substitutes                        | 27,000                   | 55,000                      | 60,000                      |
| State Bonuses                      | 53,072                   | -                           | 31,088                      |

| <b><i>RCHS Budget - 2020-21</i></b>       | <b><i>Final<br/>2019-20</i></b> | <b><i>Approved<br/>2020-21</i></b> | <b><i>Proposed<br/>2020-21</i></b> |
|---|---------------------------------|------------------------------------|------------------------------------|
| Employee Bonuses                          | 380,000                         | -                                  | 5,253                              |
| Personal Leave                            | 55,000                          | 50,000                             | 50,000                             |
| Health Insurance                          | 270,428                         | 265,428                            | 265,428                            |
| Retirement (6.0% of salaries)             | 204,582                         | 206,312                            | 196,091                            |
| Payroll Taxes (7.60%)                     | 255,003                         | 258,855                            | 246,807                            |
| Flexible Spending Account                 | 8,800                           | 7,200                              | 7,200                              |
| Disability Insurance                      | 12,000                          | 12,500                             | 12,500                             |
| Workers Comp Insurance                    | 19,950                          | 20,500                             | 20,500                             |
| Miscellaneous                             | -                               | -                                  | -                                  |
| <b>Total Personnel</b>                    | <b>4,559,143</b>                | <b>4,176,786</b>                   | <b>4,032,331</b>                   |
| Academic Departments                      | 65,000                          | 85,000                             | 85,000                             |
| Educational Programs                      | 45,000                          | 70,000                             | 70,000                             |
| Testing                                   | 10,000                          | 15,000                             | 15,000                             |
| Miscellaneous                             | -                               | -                                  | -                                  |
| <b>Total Instructional</b>                | <b>120,000</b>                  | <b>170,000</b>                     | <b>170,000</b>                     |
| Office and Administration                 | 90,000                          | 115,000                            | 115,000                            |
| Technology                                | 27,500                          | 85,000                             | 85,000                             |
| Technology - COVID                        | -                               | -                                  | 15,000                             |
| Technology - School Connectivity          | 46,514                          | -                                  | -                                  |
| Sports (incl. coaching salaries)          | 62,500                          | 75,000                             | 55,000                             |
| Legal & Consulting                        | 14,000                          | 20,000                             | 20,000                             |
| Development                               | 7,000                           | 7,000                              | 7,000                              |
| Admissions                                | 1,500                           | 3,000                              | 3,000                              |
| College Counseling                        | 1,000                           | 1,000                              | 1,000                              |
| Graduation                                | 3,000                           | 7,200                              | 7,200                              |
| Student Services                          | 5,500                           | 20,000                             | 25,000                             |
| Board of Directors                        | -                               | 500                                | 500                                |
| Miscellaneous                             | -                               | -                                  | -                                  |
| <b>Total Support</b>                      | <b>258,514</b>                  | <b>333,700</b>                     | <b>333,700</b>                     |
| <b>Total Expenses</b>                     | <b>5,936,657</b>                | <b>5,616,486</b>                   | <b>5,472,031</b>                   |
| <b>Operating Reserve</b>                  | <b>(399,050)</b>                | <b>(707,374)</b>                   | <b>(112,946)</b>                   |
| <b>Transfer from / to Foundation</b>      | <b>400,000</b>                  | <b>710,000</b>                     | <b>120,000</b>                     |
| <b>Fiscal Year Reserve after Transfer</b> | <b>950</b>                      | <b>2,626</b>                       | <b>7,054</b>                       |

| <b>Foundation Budget - 2020-21</b>     | <b>Final 2019-20</b> | <b>Approved 2020-21</b> | <b>Proposed 2020-21</b> |
|--|----------------------|-------------------------|-------------------------|
| Donations - Annual                     | 1,425                | 1,000                   | 1,000                   |
| Donations - Foundation Fund (Received) | 2,060,000            | 50,000                  | 50,000                  |
| Interest Income                        | 1,000                | 3,000                   | 3,000                   |
| Rental Income - RCHS                   | 726,000              | 726,000                 | 726,000                 |
| Rental Income - Arts Together          | 2,500                | -                       | -                       |
| Net assets released                    | -                    | -                       | -                       |
| Miscellaneous Income                   | -                    | -                       | -                       |
| <b>Total Revenue</b>                   | <b>2,790,925</b>     | <b>780,000</b>          | <b>780,000</b>          |
| Audit                                  | 6,500                | 6,500                   | 6,500                   |
| Interest Expense                       | 131,000              | 125,000                 | 125,000                 |
| Bond Fee                               | 1,000                | 1,000                   | 1,000                   |
| Amortization Expense                   | 228,001              | 228,001                 | 228,001                 |
| Depreciation Expense                   | 7,695                | 7,695                   | 7,695                   |
| Transfer to RCHS                       | 400,000              | 565,000                 | 120,000                 |
| Write off of Pledge Receivables        | -                    | -                       | -                       |
| Miscellaneous                          | -                    | -                       | -                       |
| <b>Total Expenses</b>                  | <b>774,196</b>       | <b>933,196</b>          | <b>488,196</b>          |
| <b>Reserve</b>                         | <b>2,016,729</b>     | <b>(153,196)</b>        | <b>291,804</b>          |

| <b>Debt Service Coverage Ratio</b>                                  | <b>2018-19</b>  | <b>2019-20</b>   | <b>2020-21</b>  |
|---|-----------------|------------------|-----------------|
| Clubs & Activities reserve  | 5,250           | (5,250)          | (5,000)         |
| Raleigh Charter HS reserve  | 1,248           | 950              | 7,054           |
| Foundation reserve  | 59,304          | 2,016,729        | 291,804         |
| Plus: Board designated funds  | 100,000         | 100,000          | 100,000         |
| Plus: capitalized items   | 61,000          | 115,000          | 75,000          |
| <b>Total reserve</b>  | <b>226,802</b>  | <b>2,227,429</b> | <b>468,858</b>  |
| Plus: depreciation  | 241,331         | 241,331          | 241,331         |
| Plus: amortization  | 7,695           | 7,695            | 7,695           |
| Plus: interest expense  | 161,000         | 131,000          | 125,000         |
| <b>Reserve + depreciation + amortization + interest</b>             | <b>636,828</b>  | <b>2,607,455</b> | <b>842,884</b>  |
| <b>Total principal and interest expense</b>                         | <b>472,046</b>  | <b>442,046</b>   | <b>436,046</b>  |
| <b>Debt Service Coverage Ratio</b>                                  | <b>1.35</b>     | <b>5.90</b>      | <b>1.93</b>     |
| Requirement (greater than)  | 1.05            | 1.05             | 1.05            |
| <b>Debt Service Coverage Ratio without 100K Designated Funds</b>    | <b>1.14</b>     | <b>5.67</b>      | <b>1.70</b>     |
| <b>1/100th of total principal and interest changes ratio by .01</b> | <b>4,720.46</b> | <b>4,420.46</b>  | <b>4,360.46</b> |